

# WUXI NIIT INFORMATION TECHNOLOGY CONSULTING LIMITED

## Balance Sheet as at 31st March 2012

|           | PARTICULARS                    | Notes    | As at<br>31st March 2012<br>Rs. | As at<br>31st March 2011<br>Rs. |
|-----------|--------------------------------|----------|---------------------------------|---------------------------------|
| <b>I</b>  | <b>EQUITY AND LIABILITIES</b>  |          |                                 |                                 |
| <b>1</b>  | <b>Shareholders' funds</b>     |          |                                 |                                 |
|           | Share capital                  | <b>3</b> | 5,732,480                       | 5,732,480                       |
|           | Reserves and surplus           | <b>4</b> | (630,884)                       | (312,814)                       |
| <b>3</b>  | <b>Non-current liabilities</b> |          |                                 |                                 |
| <b>4</b>  | <b>Current liabilities</b>     |          |                                 |                                 |
|           | Trade Payables                 | <b>5</b> | 1,696,464                       | 1,424,808                       |
|           | Other current liabilities      | <b>6</b> | 85,163                          | 63,723                          |
|           | <b>TOTAL</b>                   |          | <b>6,883,223</b>                | <b>6,908,197</b>                |
|           |                                |          |                                 |                                 |
| <b>II</b> | <b>ASSETS</b>                  |          |                                 |                                 |
| <b>1</b>  | <b>Non-current assets</b>      |          |                                 |                                 |
|           | Non-current investments        |          | 6,869,350                       | 6,869,350                       |
| <b>2</b>  | <b>Current assets</b>          |          |                                 |                                 |
|           | Cash and bank balances         | <b>7</b> | 13,873                          | 38,847                          |
|           | <b>TOTAL</b>                   |          | <b>6,883,223</b>                | <b>6,908,197</b>                |
|           |                                |          |                                 |                                 |

The accompanying notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

NOTE: BALANCE SHEET has been converted at the closing rate as at 31 MARCH 2012 BEING: CNY 1 = INR 8.0784  
(Previous Year CNY 1 = INR 6.7848)

# WUXI NIIT INFORMATION TECHNOLOGY CONSULTING LIMITED

## Statement of Profit & Loss for the year ended 31st March 2012

|             | PARTICULARS   | Notes    | Year ended<br>31st March 2012<br>Rs. | Year ended<br>31st March 2011<br>Rs. |
|-------------|---|----------|--------------------------------------|--------------------------------------|
| <b>I.</b>   | <b>INCOME</b>   |          |                                      |                                      |
| <b>II</b>   | <b>Total Revenue</b>  |          | -                                    | -                                    |
| <b>III</b>  | <b>EXPENDITURE</b>  |          |                                      |                                      |
|             | Other Expenses  | <b>8</b> | 35,844                               | 70,116                               |
|             | <b>Total Expenses</b>   |          | <b>35,844</b>                        | <b>70,116</b>                        |
| <b>IV</b>   | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b> |          | <b>(35,844)</b>                      | <b>(70,116)</b>                      |
| <b>V</b>    | <b>Profit before extraordinary items and tax (V - VI)</b>                 |          | <b>(35,844)</b>                      | <b>(70,116)</b>                      |
| <b>VI</b>   | <b>Profit before tax (VII- VIII)</b>                                      |          | <b>(35,844)</b>                      | <b>(70,116)</b>                      |
| <b>VII</b>  | <b>Tax expense:</b>   | <b>9</b> |                                      |                                      |
| <b>VIII</b> | <b>Profit (Loss) for the period</b>                                       |          | <b>(35,844)</b>                      | <b>(70,116)</b>                      |
| <b>IX</b>   | <b>Earnings per equity share (Face Value Rs. __ each):</b>                |          |                                      |                                      |
|             | (1) Basic   |          |                                      |                                      |
|             | (2) Diluted   |          |                                      |                                      |

The accompanying notes referred to above form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

NOTE: PROFIT AND LOSS ACCOUNT has been converted using the conversion rate of exchange at the date of transaction.

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| 3 | SHARE CAPITAL             | As at<br>31st March 2012<br>Rs. | As at<br>31st March 2011<br>Rs. |
|---|---------------------------|---------------------------------|---------------------------------|
|   | Issued                    | 5,732,480                       | 5,732,480                       |
|   |                           | <b>5,732,480</b>                | <b>5,732,480</b>                |
|   | Subscribed and fully paid | 5,732,480                       | 5,732,480                       |
|   |                           | <b>5,732,480</b>                | <b>5,732,480</b>                |
|   |                           |                                 |                                 |
|   |                           |                                 |                                 |



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| <b>4</b> | <b>RESERVES AND SURPLUS</b>                                      | <b>As at<br/>31st March 2012<br/>Rs.</b> | <b>As at<br/>31st March 2011<br/>Rs.</b> |
|----------|--|--|--|
|          | <b>Profit &amp; Loss Account</b>                                 |  |  |
|          | Balance Brought Forward from Previous year                       | (92,776)                                 | (22,660)                                 |
|          | Add : Current Year Profit / (Loss) attributable to Share Holders | (35,844)                                 | (70,116)                                 |
|          | Share in Corporate Dividend Tax of Associates                    | -  | -  |
|          |  | (128,620)                                | (92,776)                                 |
|          | <b>Currency translation reserve</b>                              |  |  |
|          | As per Last Balance Sheet  | (220,038)                                | (320,108)                                |
|          | Increase/ (Decrease) during the year on translation of balances  | (282,226)                                | 100,070                                  |
|          |  | (502,264)                                | (220,038)                                |
|          |  | <b>(630,884)</b>                         | <b>(312,814)</b>                         |

**Notes :**

- General Reserve above represents General Reserve as per the Indian Companies Act, 1956 in respect of Indian Companies.
- General Reserve, if any, of overseas Companies are included as part of the Profit & Loss Account balance as it is not practical to give movement thereof.

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| <b>5</b> | <b>Trade Payables</b> | <b>Non Current</b>                       |  | <b>Current</b>                           |  |
|----------|-----------------------|--|--|--|--|
|          |                       | <b>As at<br/>31st March 2012<br/>Rs.</b> | <b>As at<br/>31st March 2011<br/>Rs.</b> | <b>As at<br/>31st March 2012<br/>Rs.</b> | <b>As at<br/>31st March 2011<br/>Rs.</b> |
|          | - Due to Others       | -  | -  | 1,696,464                                | 1,424,808                                |
|          |                       | -  | -  | <b>1,696,464</b>                         | <b>1,424,808</b>                         |
|          |                       |  |  |  |  |

| <b>6</b> | <b>OTHER LIABILITIES</b> | <b>Long Term Liabilities</b>             |  | <b>Current Liabilities</b>               |  |
|----------|--------------------------|--|--|--|--|
|          |                          | <b>As at<br/>31st March 2012<br/>Rs.</b> | <b>As at<br/>31st March 2011<br/>Rs.</b> | <b>As at<br/>31st March 2012<br/>Rs.</b> | <b>As at<br/>31st March 2011<br/>Rs.</b> |
|          | Payable to Employees     | -  |  | 85,163                                   | 63,723                                   |
|          |                          | -  | -  | <b>85,163</b>                            | <b>63,723</b>                            |
|          |                          |  |  |  |  |

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| 7 | Cash and Bank Balances     | Non Current                     |                                 | Current                         |                                 |
|---|----------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|   |                            | As at<br>31st March 2012<br>Rs. | As at<br>31st March 2011<br>Rs. | As at<br>31st March 2012<br>Rs. | As at<br>31st March 2011<br>Rs. |
|   | Cash and cash equivalents: |                                 |                                 |                                 |                                 |
|   | Balance with banks         |                                 |                                 | 13,873                          | 38,847                          |
|   | Current Accounts           |                                 |                                 | 13,873                          | 38,847                          |

## WUXI NIIT INFORMATION TECHNOLOGY CONSULTING LIMITED

| 8 | Other Expenses         | Year ended      | Year ended      |
|---|------------------------|-----------------|-----------------|
|   |                        | 31st March 2012 | 31st March 2011 |
|   |                        | Rs.             | Rs.             |
|   | Rates and Taxes        | 828             | 1,065           |
|   | Legal and Professional | 30,681          | 65,590          |
|   | Bank Charges           | 4,335           | 3,461           |
|   |                        | <b>35,844</b>   | <b>70,116</b>   |
|   |                        |                 |                 |